



FALCON TYRES LIMITED

Regd. Office: K.R.S. Road, Metagalli, Mysore - 570 016

AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 30.09.2011

(Rs. in lacs except as stated)

SI No	Description	STANDALONE				CONSOLIDATED	
		30.09.2011 (3 months)	30.09.2010 (3 months)	30.09.2011 (12 months)	30.09.2010 (12 months)	30.09.2011 (12 months)	30.09.2010 (12 months)
1.	a) Gross Sales/ Income from Operations Less: Excise Duty Net Sales/ Income from Operations b) Other Operating Income Total Income	24764.45 1815.74 22948.71 - 22948.71	23777.2 1674.38 22102.82 - 22102.82	97232.94 7160.17 90072.77 - 90072.77	84434.77 5624.36 78,810.41 - 78810.41	105988.04 8312.51 97675.53 - 97675.53	88251.06 6218.61 82032.45 - 82032.45
2.	Expenditure a) Increase (-) / decrease (+) in stock in trade b) Consumption of Raw-Materials c) Purchase of Traded Goods d) Employees Cost e) Depreciation f) Other Expenditure Total Expenditure	(745.17) 14,774.73 3,000.77 1,206.94 217.50 3,717.66 22,172.43	(1138.16) 11,663.69 3,929.42 1,304.72 (2.34) 3,938.08 19,695.41	(2585.56) 53,756.95 11,539.59 4,928.50 852.33 15,702.80 84,194.61	(2599.44) 42,031.91 12,394.77 4,578.73 777.66 13,962.54 71,146.17	(2195.96) 62,847.05 5,450.52 6,328.95 1,290.91 18,410.70 92,132.17	(2,571.85) 46,159.06 9,388.14 5,097.24 1,363.66 15,082.43 74,518.68
3.	Profit before Interest and Other Exceptional Items (1-2)	776.28	2,407.41	5,878.16	7,664.24	5,543.36	7,513.77
4.	Other Income	171.02	153.20	763.08	566.33	869.57	600.60
5.	Profit before Interest and Exceptional Items (3+4)	947.30	2,560.61	6,641.24	8,230.57	6412.93	8,114.37
6.	Interest	468.72	338.21	1686.67	1652.11	2593.32	2088.45
7.	Profit after Interest but before Exceptional Items (5-6)	478.58	2,222.40	4,954.57	6,578.46	3,819.61	6,025.92
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit (+) Loss (-) from Ordinary Activities before tax (7+8)	478.58	2,222.40	4,954.57	6,578.46	3,819.61	6,025.92
10.	Current Tax (Incl. Deferred Tax)	120.00	500.00	2,056.11	1,415.00	2,027.64	1,415.00
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	358.58	1,722.40	2,898.46	5,163.46	1,791.97	4,610.92
12.	Extraordinary Item (net of tax expense Rs.....)						
13.	Net Profit (+)/Loss(-) for the period (11-12)	358.58	1,722.40	2,898.46	5,163.46	1,791.97	4,610.92
14.	Paid-up Equity Share Capital (Rs. 10/- Per Share)						
14a.	Paid-up Equity Share Capital (Rs. 5/- Per Share including Bonus Share)	1,704.27	1,704.27	1,704.27	1,704.27	1,704.27	1,704.27
15.	Reserves excluding Revaluation Reserve			10,662.50	8,454.76	9,309.69	7,979.58
16.	Basic and diluted Earnings per share (Rs.) (Before ExtraOrdinary Items, not to be annualized) Basic and diluted Earnings per share (Rs.) (After ExtraOrdinary Items, not to be annualized)	1.05 1.05	5.05 5.05	8.50 8.50	15.15 15.15	5.26 5.26	13.53 13.53
17.	Public Shareholding - No. of shares - % of shareholding	5639588 16.55	5146452 15.10	5639588 16.55	5146452 15.10	5639588 16.55	5146452 15.10
18.	Promoters and Promoter group Shareholding						
a	Pledged/Encumbered -Number of shares -Percentage of shares(as a % of the total share holding of Promoter and Promoter group) -Percentage of shares(as a % of the total share capital of the Company)	27712162 97.42 81.30	26008162 89.87 76.30	27712162 97.42 81.30	26008162 89.87 76.30	27712162 97.42 81.30	26008162 89.87 76.30
b	Non-encumbered - number of shares - Percentage of shares(as a % of the total share holding of Promoter and Promoter group) -Percentage of shares(as a % of the total share capital of the Company)	733782 2.58 2.15	2930918 10.13 8.60	733782 2.58 2.15	2930918 10.13 8.60	733782 2.58 2.15	2930918 10.13 8.60

Statement of Assets & Liabilities

SI No	Particulars	(Rs. in lacs except as stated)			
		Standalone As at		Consolidated As at	
		30.09.2011	30.09.2010	30.09.2011	30.09.2010
1.	Shareholders' Fund				
	a) Share Capital	1704.27	1704.27	1704.27	1704.27
	b) Reserves & Surplus	17972.74	16110.62	21598.67	20429.34
2.	Loan Funds				
	a) Secured	30805.65	15022.60	35935.85	20160.41
	b) Unsecured	13967.62	8171.80	19325.23	12795.67
3.	Minority Interest	-	-	418.87	664.58
4.	Deferred Taxation (Net)	763.50	726.95	1028.95	1020.87
	TOTAL	65213.78	41736.24	79321.12	56775.14
1.a	Fixed Assets	47567.42	22362.61	64315.94	39934.09
1.a	Goodwill	-	-	6631.93	6631.93
2.	Investments	8863.00	8863.00	5.97	5.97
3.	Current Assets, Loans & Advances				
	a) Inventories	9139.97	7218.21	10924.15	9411.23
	b) Sundry Debtors	11383.37	11236.94	12310.75	12966.92
	c) Cash & Bank Balances	2779.96	3218.55	2881.85	3329.92
	d) Loans & Advances	4898.22	3408.93	5536.34	3944.88
	Less: Current Liabilities & Provisions				
	a) Liabilities	15713.31	12250.85	19493.87	16945.72
	b) Provisions	3704.85	2321.15	3791.94	2504.08
	Net Current Assets	8783.36	10510.63	8367.28	10203.15
	Miscellaneous Expenditure (to the extent not written off)				
	TOTAL	65213.78	41736.24	79321.12	56775.14

Notes:

- The above Audited results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 7th November, 2011
- The Company's operations predominantly comprises of only one segment - Tyres and Tubes and therefore the figures shown above relate to that segment.
- The figures have been regrouped wherever necessary to conform to current period's classifications.
- During the quarter, 2 investor complaint was received & resolved, there was 1 pending complaint as at the commencement of the quarter and the same has been resolved.
- The consolidated Financial Result of the previous year include result of Monotona Tyres Limited (MTL) for aperiod from 21st May 2010 to 30th September 2010 in view of MTL becoming subsidiary on that date.

For and on Behalf of the Board

Sunil Bhansali

Executive Director

S. Ravi

Director

Place: Bangalore

Date: 7th November, 2011