

FALCON TYRES LIMITED,**Regd. Office : 50, Residency Road, Bangalore - 560 025.****UN - AUDITED FINANCIAL RESULTS FOR 2ND QUARTER AND HALF YEAR ENDED 30TH SEPT'2008****(Rs. in lacs except as stated)**

Sl. No.	Description	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1.	a) Gross Sales/ Income from Operations	10194.65	9705.06	25606.11	19359.04	49559.05
	Less: Excise Duty	1156.05	1252.20	2349.23	2494.00	4990.13
	Net Sales/ Income from Operations	9038.60	8452.86	23256.88	16865.04	44568.92
	b) Other Operating Income					
	Total Income	9038.60	8452.86	23256.88	16865.04	44568.92
2.	Expenditure					
	a) Increase (-) / decrease (+) in stock in trade	(269.34)	(295.12)	(208.03)	(366.43)	(372.37)
	b) Consumption of Raw-Materials	6458.85	5329.86	13059.71	10843.57	22323.50
	c) Purchase of Traded Goods	207.97	408.92	5091.18	862.11	11221.10
	d) Employees Cost	664.08	769.37	1276.25	1417.22	2779.44
	e) Depreciation	120.00	106.00	235.00	179.50	362.01
	f) Other Expenditure	1641.56	1785.82	3354.24	3340.59	6953.23
	Total Expenditure	8823.12	8104.85	22808.35	16276.56	43266.91
3.	Profit from Operations before Other Income, Interest and Other Exceptional Items (1-2)	215.48	348.01	448.53	588.48	1302.01
4.	Other Income	48.17	76.37	150.49	174.42	400.15
5.	Profit before Interest and Exceptional Items (3+4)	263.65	424.38	599.02	762.90	1702.16
6.	Interest	253.88	250.36	506.66	432.70	898.56
7.	Profit after Interest but before Exceptional Items (5-6)	9.77	174.02	92.36	330.20	803.60
8.	Exceptional Items					
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	9.77	174.02	92.36	330.20	803.60
10.	Provision for Taxation					
	Current Year					
	Current Tax (Incl. Deferred Tax)	1.11	27.11	23.53	49.53	218.07
	Fringe Benefit Tax	6.14	7.96	12.00	12.96	24.67
	Earlier Year					103.91
	Excess Provision Written Back					(106.64)
	Fringe Benefit Tax Short Provision					
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	2.52	138.95	56.83	267.71	563.59
12.	Extraordinary Item (net of tax expense Rs.....)					
13.	Net Profit (+)/Loss(-) for the period (11-12)	2.52	138.95	56.83	267.71	563.59
14.	Paid-up Equity Share Capital (Rs. 10/- Per Share)	568.09	568.09	568.09	568.09	568.09
15.	Reserves excluding Revaluation Reserve					2698.15
16.	Basic and diluted Earnings per share (Rs.) (Before ExtraOrdinary Items, not to be annualized)	0.04	2.45	1.00	4.71	9.92
17.	Basic and diluted Earnings per share (Rs.) (After ExtraOrdinary Items, not to be annualized)	0.04	2.45	1.00	4.71	9.92
17.	Public Shareholding					
	- No. of shares	1430458	1430458	1430458	1430458	1430458
	- % of shareholding	25.18	25.18	25.18	25.18	25.18

Notes :

- 1) The above unaudited results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at their meeting held on 24th October 2008.
- 2) The Company's operations predominantly comprises of only one segment - Tyres and Tubes and therefore, the figures shown above relate to that segment.
- 3) During the Quarter, no investor complaint was received. There were no pending complaints as at the commencement / end of the Quarter.
- 4) The aforesaid quarterly results are subject to "Limited Review" by the Statutory Auditors.
- 5) The figures have been regrouped wherever necessary to conform to current year's classifications.

For and on behalf of the Board

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Sunil Bhansali
Executive DirectorPlace: Kolkata
Date: 24.10.2008