

FALCON TYRES LIMITED

Regd. Office : K.R.S. Road, Metagalli, Mysore - 570 016.

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31.03.2011

(Rs. in lacs except as stated)

SI No	Description	Quarter Ended		Half Year Ended		Year Ended
		31 st March		31 st March		30.09.2010
		2011	2010	2011	2010	Audited
1.	a) Gross Sales/ Income from Operations	24,987.47	20,292.89	48,163.65	38,073.62	84,434.77
	Less: Excise Duty	1,871.77	1,238.92	3,534.37	2,354.05	5,624.36
	Net Sales/ Income from Operations	23,115.70	19,053.97	44,629.28	35,719.57	78,810.41
	b) Other Operating Income					
	Total Income	23,115.70	19,053.97	44,629.28	35,719.57	78,810.41
2.	Expenditure					
	a) Increase (-) / decrease (+) in stock in trade	80.47	(232.72)	11.18	(971.54)	(2,599.44)
	b) Consumption of Raw-Materials	13,226.09	9,684.81	24,820.20	18,963.30	42,031.91
	c) Purchase of Traded Goods	2,417.58	3,339.76	5,324.73	5,276.98	12,394.77
	d) Employees Cost	1,242.79	965.63	2,414.11	1,973.04	4,578.73
	e) Depreciation	210.00	255.00	420.25	510.00	777.66
	f) Other Expenditure	4,237.28	3,398.07	7,913.41	6,502.60	13,962.54
	Total Expenditure	21,414.21	17,410.55	40,903.88	32,254.38	71,146.17
3.	Interest and Other Exceptional Items (1-2)	1,701.49	1,643.42	3,725.40	3,465.19	7,664.24
4.	Other Income	211.13	64.89	418.74	203.51	566.33
5.	Profit before Interest and Exceptional Items (3+4)	1,912.62	1,708.31	4,144.14	3,668.70	8,230.57
6.	Interest	408.83	440.53	770.32	885.86	1,652.11
7.	Profit after Interest but before Exceptional Items (5-6)	1,503.79	1,267.78	3,373.82	2,782.84	6,578.46
8.	Exceptional Item	-	-	-	-	-
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,503.79	1,267.78	3,373.82	2,782.84	6,578.46
10.	Current Tax (Incl. Deferred Tax)	499.56	265.00	999.56	615.00	1,415.00
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	1,004.23	1,002.78	2,374.26	2,167.84	5,163.46
12.	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13.	Net Profit (+)/Loss(-) for the period (11-12)	1,004.23	1,002.78	2,374.26	2,167.84	5,163.46
14.	Paid-up Equity Share Capital (Rs. 10/- Per Share)					
14a.	Paid-up Equity Share Capital (Rs. 5/- Per Share including Bonus Share)	1704.27	1,704.27	1,704.27	1,704.27	1,704.27
15.	Reserves excluding Revaluation Reserve					8,454.76
16.	Basic and diluted Earnings per share (Rs.) (Before ExtraOrdinary Items, not to be annualized)	2.95	2.94	6.97	6.36	15.15
	Basic and diluted Earnings per share (Rs.) (After ExtraOrdinary Items, not to be annualized)	2.95	2.94	6.97	6.36	15.15
17.	Public Shareholding					
	- No. of shares	5170452	5406452	5170452	5406452	5146452
	- % of shareholding	15.17	15.86	15.17	15.86	15.10
18.	Promoters and Promoter group Shareholding					
a	Pledged/Encumbered					
	- Number of shares	27114162	23438162	27114162	23438162	26008162
	-Percentage of shares(as a % of the total share holding of Promoter and Promoter group)	93.77	81.73	93.77	81.73	89.87
	-Percentage of shares(as a % of the total share capital of the Company)	79.55	68.76	79.55	68.76	76.30
b	Non-encumbered					
	- number of shares	1800918	5240918	1800918	5240918	2930918
	-Percentage of shares(as a % of the total share holding of Promoter and Promoter group)	6.23	18.27	6.23	18.27	10.13
	-Percentage of shares(as a % of the total share capital of the Company)	5.28	15.38	5.28	15.38	8.60

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STATEMENT OF ASSETS & LIABILITIES

(Rs. in lacs except as stated)

SI No	Particulars	Standalone As at	
		31.03.2011	31.03.2010
1.	Shareholders' Fund		
	a) Share Capital	1,704.27	1,704.27
	b) Reserves & Surplus	18,341.83	14,188.03
2.	Loan Funds		
	a) Secured	24,684.86	13,581.30
	b) Unsecured	11,839.92	6,454.80
3.	Deferred Taxation (Net)	726.95	794.16
TOTAL		57,297.83	36,722.56
1.	Fixed Assets	38,611.75	19,041.02
2.	Investments	8,863.00	5.97
3.	Current Assets, Loans & Advances		
	a) Inventories	7,019.78	5,069.80
	b) Sundry Debtors	10,516.09	9,774.17
	c) Cash & Bank Balances	3,524.37	2,634.97
	d) Loans & Advances	3,712.20	10,131.30
	Less: Current Liabilities & Provisions		
	a) Liabilities	12,926.85	8,947.07
	b) Provisions	2,022.51	987.60
	Net Current Assets	9,823.08	17,675.57
	Miscellaneous Expenditure (to the extent not written off)	-	-
TOTAL		57,297.83	36,722.56

- 1) The above Un- Audited results have been reviewed by the Audit Committee and thereafter approved by the Board of the Company at their meeting held on 11th of May, 2011 and have undergone a "Limited Review" by the Statutory Auditors of the Company.
- 2) The Company's operations predominantly comprises of only one segment - Tyres and Tubes and therefore the figures shown above relate to that segment.
- 3) The previous period's figures have been regrouped wherever necessary to conform to current period's classifications.
- 4) During the quarter, 2 investor complaints were received & resolved. There were no pending complaint as at the commencement/end of the quarter.