



FALCON TYRES LIMITED

Regd. Office: K.R.S. Road, Metagalli, Mysore - 570 016

UN-AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE 1ST QUARTER ENDED 31.12.2010

(Rs. in lacs except as stated)

Sl No	Description	UN-AUDITED		AUDITED
		31.12.2010	31.12.2009	30.09.2010
		(3 months)	(3 months)	(12 months)
1.	a) Gross Sales/ Income from Operations	23,176.18	17,780.73	84,434.77
	Less: Excise Duty	1,662.60	1,115.13	5,624.36
	Net Sales/ Income from Operations	21,513.58	16,665.60	78,810.41
	b) Other Operating Income			
	Total Income	21,513.58	16,665.60	78,810.41
2.	Expenditure			
	a) Increase (-) / decrease (+) in stock in trade	(69.29)	(738.82)	(2,599.44)
	b) Consumption of Raw-Materials	11,594.11	9,278.49	42,031.91
	c) Purchase of Traded Goods	2,907.15	1,937.22	12,394.77
	d) Employees Cost	1,171.32	1,007.41	4,578.73
	e) Depreciation	210.25	255.00	777.66
	f) Other Expenditure	3,676.13	3,104.53	13,962.54
	Total Expenditure	19,489.67	14,843.83	71,146.17
3.	Profit from Operations before Other Income, Interest and Other Exceptional Items (1-2)	2,023.91	1,821.77	7,664.24
4.	Other Income	207.61	138.62	566.33
5.	Profit before Interest and Exceptional Items (3+4)	2,231.52	1,960.39	8,230.57
6.	Interest	361.49	445.33	1,652.11
7.	Profit after Interest but before Exceptional Items (5-6)	1,870.03	1,515.06	6,578.46
8.	Exceptional Items			
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,870.03	1,515.06	6,578.46
10.	Provision for Taxation Current Year Current Tax (Incl. Deferred Tax)	500.00	350.00	1,415.00
11.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	1,370.03	1,165.06	5,163.46
12.	Extraordinary Item (net of tax expense Rs.....)			
13.	Net Profit (+)/Loss(-) for the period (11-12)	1,370.03	1,165.06	5,163.46
14.	Paid-up Equity Share Capital (Rs. 10/- Per Share)			
14a.	Paid-up Equity Share Capital (Rs. 5/- Per Share including Bonus Share)	1,704.27	1,704.27	1,704.27
15.	Reserves excluding Revaluation Reserve			8,454.76
16.	Basic and diluted Earnings per share (Rs.) (Before ExtraOrdinary Items, not to be annualized)	4.02	3.42	15.15
	Basic and diluted Earnings per share (Rs.) (After ExtraOrdinary Items, not to be annualized)	4.02	3.42	15.15
17.	Public Shareholding			
	- No. of shares	51,46,452	51,58,028	51,46,452
	- % of shareholding	15.10	15.13	15.10
18.	Promoters and Promoter group Shareholding			
a	Pledged/Encumbered			
	-Number of shares	2,82,97,662	2,31,78,162	2,60,08,162
	-Percentage of shares(as a % of the total share holding of Promoter and Promoter group)	97.78	80.12	89.87
	-Percentage of shares(as a % of the total share capital of the Company)	83.02	68.00	76.30
b	Non-encumbered			
	- number of shares	6,41,418	57,49,282	29,30,918
	- Percentage of shares(as a % of the total share holding of Promoter and Promoter group)	2.22	19.88	10.13
	-Percentage of shares(as a % of the total share capital of the Company)	1.88	16.87	8.60

Notes:

- The above Un-Audited results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 1st February, 2011
- The Company's operations predominantly comprises of only one segment - Tyres and Tubes and therefore the figures shown above relate to that segment.
- The figures have been regrouped wherever necessary to conform to current period's classifications.
- During the quarter, no investor complaint was received & there were no pending complaint as at the commencement / end of the quarter.

For Falcon Tyres Limited

Place: Kolkata

Date: 1st February, 2011

Sunil Bhansali
Executive Director

S. Ravi
Director