

FALCON TYRES LIMITED,

Regd. Office : 50, Residency Road, Bangalore - 560 025.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Rs. in lakhs)

Sl. No.	Description	Nine Months ended	Quarter Ended		Year Ended	
		31.12.2007 (Un-Audited)	31.03.2008 (Un-Audited)	31.03.2007 (Un-Audited)	31.03.2008 (Audited)	31.03.2007 (Audited)
1.	Gross Sales	29445.63	20113.42	7672.95	49559.05	32178.63
	Less: Excise Duty	3734.86	1255.27	1026.87	4990.13	4297.73
	Net Sales	25710.77	18858.15	6646.08	44568.92	27880.90
2.	Other Income	266.93	133.22	205.55	400.15	350.85
	Total Income	25977.70	18991.37	6851.63	44969.07	28231.75
3	Total Expenditure					
	a) Increase (-) / decrease (+) in stock in trade	(604.79)	232.42	(374.17)	(372.37)	(553.14)
	b) Consumption of Raw-Materials	16498.52	5824.98	4777.43	22323.50	19501.43
	c) Factored Goods Consumption	1628.25	9592.85	174.63	11221.10	323.02
	d) Staff Cost	2035.71	743.73	529.94	2779.44	2118.59
	e) Selling & Distribution Expenses	2286.71	977.19	513.37	3263.90	2107.15
	f) Other Expenditure	2710.87	978.46	870.51	3689.33	3482.34
4	Operating Profit (Before Int., Depn., and Tax)	1422.43	641.74	359.92	2064.17	1252.37
5	Interest	625.57	272.99	93.41	898.56	378.98
6	Depreciation	261.50	100.51	70.18	362.01	282.18
7	Profit Before Tax	535.36	268.24	196.33	803.60	591.21
8	Provision for Taxation					
	Current Year					
	Current Tax	161.12	56.95	12.70	218.07	80.80
	Fringe Benefit Tax	19.96	4.71	5.23	24.67	13.23
	Deferred Tax		103.91	124.84	103.91	109.98
	Earlier Year					
	Excess Provision Written Back		(106.64)	(9.18)	(106.64)	(9.18)
	Fringe Benefit Tax Short Provision			0.07		0.07
	MAT Credit entitlement					
9	Net Profit After Tax	354.28	209.31	62.67	563.59	396.31
10	Paid-up Equity Share Capital (Rs. 10/- Per Share)	568.09	568.09	568.09	568.09	568.09
11	Reserves excluding Revaluation Reserve				2787.87	2351.59
12	Basic and diluted Earnings per share (Rs.)	6.24	3.68	1.10	9.92	6.99
13	Aggregate of Non-Promoter shareholding					
	- No. of shares	1430458	1430458	1430458	1430458	1430458
	- % of shareholding	25.18	25.18	25.18	25.18	25.18

Notes :

- The above audited results for financial year 2007-08 were reviewed by the Audit Committee and were thereafter taken on record by the Board of Directors of the Company at their meeting held on 30th July 2008.
- The Company's operations predominantly comprises of only one segment - Tyres and Tubes and therefore, the figures shown above relate to that segment.
- The Directors recommended a Dividend of 35% for the year ended 31st March, 2008, subject to approval of shareholders.
- Co-generation Plant is scheduled to be operational by Aug'08.
- During the Quarter, no investor complaint was received. There were no pending complaints as at the commencement / end of the Quarter.
- The figures have been regrouped wherever necessary to conform to current year's classifications.

For and on behalf of the Board
Sd/-Place: Kolkatta
Date: 30.07.2008**Umesh Bhargava**
Managing Director