

FALCON TYRES LIMITED.

Regd. Office : K.R.S. Road, Metagalli, Mysore - 570 016.

UN - AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September.2009

(Rs. in Crores except as stated)

Sl.No	Description	12 Months Ended		Quarter Ended		Two Quarter Ended		18 Months	12 Months Period
		31.03.2009	30.09.2009	30.09.2008	30.09.2009	30.09.2008	30.09.2009	31.03.2008	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1.	<b>a) Gross Sales/ Income from Operations</b>	<b>559.99</b>	<b>152.46</b>	<b>101.95</b>	<b>291.47</b>	<b>256.06</b>	<b>851.46</b>	<b>495.59</b>	
	Less: Excise Duty	47.02	10.75	11.56	20.58	23.49	67.60	49.90	
	<b>Net Sales/ Income from Operations</b>	<b>512.97</b>	<b>141.71</b>	<b>90.39</b>	<b>270.89</b>	<b>232.57</b>	<b>783.86</b>	<b>445.69</b>	
	<b>b) Other Operating Income</b>								
	<b>Total Income</b>	<b>512.97</b>	<b>141.71</b>	<b>90.39</b>	<b>270.89</b>	<b>232.57</b>	<b>783.86</b>	<b>445.69</b>	
2.	Expenditure								
	a) Increase (-) / decrease (+) in stock in trade	2.08	1.09	(2.69)	9.99	(2.08)	12.07	(3.72)	
	b) Consumption of Raw-Materials	265.86	76.87	64.59	139.85	130.60	405.71	223.24	
	c) Purchase of Traded Goods	116.83	7.15	2.08	15.33	50.91	132.16	112.21	
	d) Employees Cost	29.44	8.16	6.64	16.64	12.76	46.08	27.79	
	e) Depreciation	4.69	2.55	1.20	4.20	2.35	8.89	3.62	
	f) Other Expenditure	74.20	27.56	16.42	49.80	33.54	124.00	69.53	
	<b>Total Expenditure</b>	<b>493.10</b>	<b>123.38</b>	<b>88.23</b>	<b>235.80</b>	<b>228.08</b>	<b>728.90</b>	<b>432.67</b>	
3.	<b>Profit from Operations before Other Income, Interest and Other Exceptional Items (1-2)</b>	<b>19.87</b>	<b>18.33</b>	<b>2.15</b>	<b>35.09</b>	<b>4.49</b>	<b>54.96</b>	<b>13.02</b>	
4.	Other Income	2.30	0.64	0.48	1.50	1.50	3.80	4.00	
5.	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>22.17</b>	<b>18.97</b>	<b>2.64</b>	<b>36.59</b>	<b>5.99</b>	<b>58.76</b>	<b>17.02</b>	
6.	Interest	12.16	4.29	2.54	7.88	5.07	20.05	8.99	
7.	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>10.01</b>	<b>14.68</b>	<b>0.10</b>	<b>28.70</b>	<b>0.92</b>	<b>38.71</b>	<b>8.04</b>	
8.	Exceptional Items								
9.	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>10.01</b>	<b>14.68</b>	<b>0.10</b>	<b>28.70</b>	<b>0.92</b>	<b>38.71</b>	<b>8.04</b>	
10.	Provision for Taxation								
	Current Year								
	Current Tax (Incl. Deferred Tax)	3.90	2.50	0.01	4.50	0.24	8.40	3.22	
	Fringe Benefit Tax	0.18		0.0614		0.12	0.18	0.25	
	Earlier Year								
	Excess Provision Written Back							(1.07)	
	Fringe Benefit Tax Short Provision								
11.	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>5.93</b>	<b>12.18</b>	<b>0.03</b>	<b>24.20</b>	<b>0.57</b>	<b>30.13</b>	<b>5.64</b>	
12.	Extraordinary Item (net of tax expense Rs.....)								
13.	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>5.93</b>	<b>12.18</b>	<b>0.03</b>	<b>24.20</b>	<b>0.57</b>	<b>30.13</b>	<b>5.64</b>	
14.	Paid-up Equity Share Capital (Rs. 10/- Per Share)	5.68		5.68		5.68		5.68	
14a	Paid-up Equity Share Capital (Rs. 5/- Per Share including Bonus Share)		17.04		17.04		17.04		
15.	Reserves excluding Revaluation Reserve								
16.	Basic and diluted Earnings per share (Rs.) (Before ExtraOrdinary Items, not to be annualized)	10.44	3.57	0.04	7.10	1.00	8.84	9.92	
	Basic and diluted Earnings per share (Rs.) (After ExtraOrdinary Items, not to be annualized)	10.44	3.57	0.04	7.10	1.00	8.84	9.92	
17.	Public Shareholding								
	- No. of shares	1430458	4624788	1430458	4624788	1430458	4624788	1430458	
	- % of shareholding	25.18	13.57	25.18	13.57	25.18	13.57	25.18	
18.	Promoters and Promoter group Shareholding								
	a) Pledged/Encumbered								
	- Number of shares	3863027	23178162	3863027	23178162	3863027	23178162	3863027	
	-Percentage of shares(as a % of the total share holding of Promoter and Promoter group)	90.88	78.67	90.88	78.67	90.88	78.67	90.88	
	-Percentage of shares(as a % of the total share capital of the Company)	68.00	68.00	68.00	68.00	68.00	68.00	68.00	
	b) Non-encumbered								
	- number of shares	387437	6282582	387437	6282582	387437	6282582	387437	
	-Percentage of shares(as a % of the total share holding of Promoter and Promoter group)	9.12	21.33	9.12	21.33	9.12	21.33	9.11	
	-Percentage of shares(as a % of the total share capital of the Company)	6.82	18.43	6.82	18.43	6.82	18.43	6.81	

Notes :

- The above unaudited results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on 24.10.2009
- a) During the Quarter the Company made Sub -Division of Equity Shares of the face value of Rs.10/-each into 2 shares of the face value of Rs.5/-each  
b) Authorised Share Capital changed to 47000000 Equity shares of the face value of Rs.5/- each  
c) On Sub-Division of Equity, Company issued Bonus Shares in proportion of 2(Two) Shares for every 1(one) no.of Equity Shares held.
- The Company's operations predominantly comprises of only one segment - Tyres and Tubes and therefore, the figures shown above relate to that segment.
- During the Quarter, no investor complaint was received. There were no pending complaints as at the commencement / end of the Quarter.
- The aforesaid quarterly results are subject to "Limited Review" by the Statutory Auditors.
- The figures have been regrouped wherever necessary to conform to current year's classifications.

Place Kolkata  
Date: 24.10.2009